

Date: 13.05.2019

**To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098**

Dear Sir / Madam,

Sub: Initial Disclosure in respect of fund raising by issuance of Debt securities by Large Entities

This is with reference to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 in respect of fund raising by issuance of Debt Securities by Large Entities and disclosure stipulated there under by Large Corporate.

In this connection, we hereby confirm that our Company i.e Dhaval Exports Limited does not fall under the category of "Large Corporate" as per the framework provided in the aforesaid circular.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Dhaval Exports Limited



**Nitesh Jain
(Director)
DIN - 00454763**