

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub: Submission of Financial Results for the quarter ended 30.09.2022 and Declaration pursuant to regulation 33(3)(d)

Ref. :- Scrip Code -22501803

Dear Sir / Madam,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform to you that the Board of Directors in their meeting held on 12.11.2022 have considered and approved the Unaudited Financial Statements for the financial **Quarter ended 30.09.2022.**

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- 1) Statement of Standalone Audited Results for the last quarter and financial **Quarter ended 30.09.2022.**
- 2) Auditors Report (Standalone) for the financial **Quarter ended 30.09.2022.**
- 3) Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of Board of Directors commenced at 3.00 P.M and concluded at 4.00 P.M.

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN - 00454763



₹ in Lakhs Except EPS

Statement of Unaudited Financial Results for the Quarter Ended September, 2022.							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
	(Refer Note Below)	Unaudited	Unaudited	Unaudited	Unaudited	(Unaudited)	Audited
	Revenue						
1	Revenue from Operations	-	-	-	-	-	11.250
2	Other Income	2.589	-	0.033	2.589	9.553	12.882
3	Total Revenue (1+2)	2.589	-	0.033	2.589	9.553	24.132
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
	(d) Employees benefits expenses	2.340	2.400	2.370	4.740	4.450	9.025
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation	-	-	-	-	-	-
	(g) Provisions and write offs	-	-	-	-	-	-
	(h) Other expenses	0.397	1.901	1.241	2.297	2.374	4.692
	Total Expenses	2.737	4.301	3.611	7.037	6.824	13.717
5	Profit / (Loss) before exceptional items and tax(3-4)	(0.147)	(4.301)	(3.577)	(4.448)	2.729	10.415
6	Exceptional Items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(0.147)	(4.301)	(3.577)	(4.448)	2.729	10.415
8	Tax expense						
	Current Tax	-	-	-	-	-	0.257
	Deferred Tax	-	-	-	-	-	0.002
	Total Tax expenses	-	-	-	-	-	0.259
9	Net Profit / (Loss) after tax (7-8)	(0.147)	(4.301)	(3.577)	(4.448)	2.729	10.157
10	Other comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive Income, after tax	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	(0.147)	(4.301)	(3.577)	(4.448)	2.729	10.157
12	Earnings Per Share (not annualised)(Par value Rs. 10/- each):						
	(a) Basic (Rs.)	(0.015)	(0.432)	(0.359)	(0.447)	0.274	1.020
	(b) Diluted (Rs.)	(0.015)	(0.432)	(0.359)	(0.447)	0.274	1.020

Notes pertaining to the current quarter:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 12th November, 2022. These standalone financial results have been subjected to "Limited Review" by the statutory auditors of the Company. The review report does not any qualification. The review report has been filed with stock exchange.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind As are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- 4 The Company has adopted measures to curb the impact of COVID-19 pandemic in order to protect the health of its employees and ensure business continuity with minimal disruption including remote working, maintaining social distancing, sanitization of workspaces etc. The Company's total revenue from operations and profit for the current quarter were impacted due to the lock-down. The Company has considered the impact of this pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of COVID-19 pandemic is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to future economic conditions.
- 5 Previous period figures have been regrouped/rearranged, wherever necessary, to correspond to current period's presentation.

By order of the Board
For DHAVAL EXPORTS LIMITED

For DHAVAL EXPORTS LIMITED

Director

Place: Kolkata
Date:12/11/2022

₹ in Lakhs

Unaudited Balance Sheet As At 30th September, 2022		
Particulars	30th September, 2022	31st March, 2022
(Refer Note Below)	(Unaudited)	Audited
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	0.013	0.013
Financial Assets	-	-
(i) Investments	42.570	42.570
Deferred Tax Assets (Net)	0.010	0.010
Total Non-Current Assets	42.593	42.593
Current Assets		
Financial Assets	-	-
(i) Trade Receivable	-	-
(ii) Cash and cash equivalents	236.335	240.872
(iii) Loans	-	-
Current Tax Assets (Net)	1.692	1.427
Total Current Assets	238.026	242.299
Total Assets	280.619	284.892
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	99.600	99.600
Other Equity	180.549	184.997
Total Equity	280.149	284.597
Liabilities		
Current Liabilities		
(i) Other Current Liability	0.470	0.295
Total Current Liabilities	0.470	0.295
Total Liabilities	0.470	0.295
Total Equity and Liabilities	280.619	284.892



₹ in Lakhs

Unaudited Standalone Cash flow statement, for Half year ended 30th September, 2022

Particulars	Half Year ended	
	30th September, 2022	30th September, 2021
Cash flows from used in operating activities		
Profit before tax	(4.448)	2.729
Adjustments for reconcile profit (loss)		
Adjustments for depreciation and amortisation expense	-	-
Adjustments for decrease (increase) in trade receivables, current	-	220.508
Adjustments for decrease (increase) in other current assets	(0.265)	-
Adjustments for increase (decrease) in trade payables, current	-	-
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	0.175	(1.085)
Total adjustments for reconcile profit (loss)	(0.090)	219.423
Net cash flows from (used in) operations	(4.538)	222.151
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) operating activities	(4.538)	222.151
Cash flows from used in investing activities		
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
(Increase)/Decrease in Investment	-	11.900
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) investing activities	-	11.900
Cash flows from used in financing activities [Abstract]		
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
Net cash flows from (used in) financing activities	-	-
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(4.538)	234.051
Effect of exchange rate changes on cash and cash equivalents	-	-
Effect of exchange rate changes on cash and cash equivalents	-	-
Net increase (decrease) in cash and cash equivalents	(4.538)	234.051
Cash and cash equivalents cash flow statement at beginning of period	240.872	0.977
Cash and cash equivalents cash flow statement at end of period	236.335	235.028





Agrawal B. Kumar & Co.
Chartered Accountants

PS SRIJAN CORPORATE PARK
Block EP & GP, Sector V
18th Floor, Tower 1
Suite No. 1807, Kolkata-700 091
Phone : 033- 4600-7111 / 7222
E-mail : clientcare@abkandco.com
Website : www.abkandco.com

Independent Auditor's Limited Review Report on the Quarterly and Half year ended Unaudited Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shibtolla Street, 4TH Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

1. We have reviewed the accompanying statement of unaudited financial results of M/s, Dhaval Exports Limited ("The Company") for the Quarter and half year ended September 30, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

Gulab Prasad Sharma.
(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata
Date: 12/11/2022

UDIN: 22066536BCXISO8025

Date: 12/11/2022

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub: Declaration in respect of Unaudited Report with unmodified opinion for the Financial Quarter ended 30.09.2022

Ref. -: Scrip Code -22501803

Dear Sir / Madam,

In terms of the provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide notification dated 25th May, 2016 read with SEBI's Circular no. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Statutory Auditors of the Company, M/s Agrawal B.Kumar & Co., Chartered Accountants (Firm Registration No. 313100E) have issued Unaudit Report with unmodified opinion on the Unaudited Standalone Financial Results of the Company for the financial **Quarter ended 30.09.2022.**

This is for your necessary record.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN – 00454763

