

Date-14th September, 2019

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub. - : Reg. 33 - Unaudited financial results for the quarter ended 30th June, 2019

Ref. - : Scrip Code -22501803

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14th September, 2019, has approved the Un-audited financial results for the quarter ended 30th June, 2019.. As per Regulation 33 of Listing Regulations, the Unaudited Financial Results for the quarter ended and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Dhaval Exports Limited


Nitesh Jain
(Director)
DIN - 00454763



Agrawal B. Kumar & Co.
Chartered Accountants

PS SRIJAN CORPORATE PARK
Plot No. G-2, Block EP & GP
Sector V, 18th Floor, Tower 1
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Independent Auditor's Limited Review Report on quarterly Unaudited Standalone Financial Results of M/s Dhaval Exports Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shibtolla Street, 4TH Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. Dhaval Exports Limited ("The Company") for the 1st Quarter ended 30th June 2019 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

G. P. Sharma
(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata
Date: 14/09/2019

UDIN: 19066536AAAADA 3619

IN ₹

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2019

Sr. No.	Particulars	Quarter Ended	
		3 month ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/06/2018)
	(Refer Note Below)	(Unaudited)	(Unaudited)
	Revenue		
1	Revenue from Operations	350,000	-
2	Other Income	-	-
3	Total Revenue (1+2)	350,000	-
4	Expenses		
	(a) Cost of Materials consumed	-	-
	(b) Purchase of stock-in-trade	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-
	(d) Employees benefits expenses	240,000	84,000
	(e) Finance Cost	-	-
	(f) Depreciation and amortisation	-	-
	(g) Provisions and write offs	-	-
	(h) Other expenses	120,845	97,513
	Total Expenses	360,845	181,513
5	Profit / (Loss) before exeptional items and tax(3-4)	(10,845)	(181,513)
6	Exceptional Items	-	-
7	Profit / (Loss) before tax (5-6)	(10,845)	(181,513)
8	Tax expense		
	-Current Tax		
	-Deferred Tax	-	-
	Total Tax expenses		
9	Net Profit / (Loss) after tax (7-8)	(10,845)	(181,513)
10	Other comprehensive Income		
	(i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	Total other comprehensive Income, tet of tax	-	-
11	Total Comprehensive Income (9+10)	(10,845)	(181,513)
12	Earnings Per Share (not annualised)		
	(a) Basic (Rs.)	-0.01	-0.18
	(b) Diluted (Rs.)	-0.01	-0.18

Note:

1 The Company has adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from April 01, 2019 and accordingly these financial results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down as per Ind AS 34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

2 The above results have been approved by the Board of Directors at their meting held on 14/09/2019. The Statutory Auditors of the Company have carried out Limited review of the aforesaid results.

DHAVAL EXPORTS LTD.

CIN NO. : L51900WB2005PLC101305

P-9, Shibtolla Street, 4th Floor, Kolkata-700007

Phone : 033-2274 7121

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- 3 The Company is primarily engaged in the business of consultancy and there are no separate reportable segments identified as per the Ind AS 108- Segment Reporting.
- 4 The Ind AS compliant financial results, pertaining to the quarter ended June 30, 2019 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 5 Reconciliation between Standalone financial results as reported under erstwhile Indian GAAP (referred to as 'I GAAP') and Ind AS are summarised as below:

Sr. No.	Particulars	Quarter ended 30.06.2019 (Unaudited)
1	Net Profit after tax as per Previous GAAP	(10,845)
2	Net Profit/(Loss) after tax as per Ind AS	(10,845)
	Other comprehensive income (net of tax)	-
3	Total comprehensive income as per Ind AS	(10,845)

- 6 Previous Period figures have been re-grouped /rearranged wherever considered necessary.

By order of the Board

For DHAVAL EXPORTS LIMITED



Director

Place: Kolkata
Date: 14/09/2019