

DHAVAL EXPORTS LTD.

CIN NO. : L51900WB2005PLC101305

P-9, Shibtolla Street, 4th Floor, Kolkata-700007

Phone : 033-2274 7121, 9883981982

Email : mrgroup.del@gmail.com

Date-14th Feb, 2019

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub. - : Reg. 33 - Unaudited financial results for the quarter ended 31ST DEC 2018

Ref. - : Scrip Code -22501803

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14th February, 2019, has approved the Unaudited financial results for the quarter ended 31ST DEC 2018.. As per Regulation 33 of Listing Regulations, the Unaudited Financial Results for the quarter ended and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Dhaval Exports Limited

Ashish K. More

Ashish More
(Whole-time Director)
DIN – 07155893





Agrawal B. Kumar & Co.

Chartered Accountants

PS SRIJAN CORPORATE PARK
Plot No. G-2, Block EP & GP
Sector V, 18th Floor, Tower 1
Suite No. 1807, Kolkata-700 091
Phone : 4600-7111 / 4600-7222
E-mail : clientcare@abkandco.com
Website : www.abkandco.com

Annexure V

Limited Review Report

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shiblolla Street, 4th Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

We have reviewed the accompanying statement of unaudited financial results of M/s. Dhaval Exports Limited for the period ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

Gulab Prasad Sharma
(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata

Date: 14/02/2019

ANNEXURE 1

DHAVAL EXPORTS LIMITED- KOLKATA

Part 1

IN ₹

Statement of Standalone Unaudited Results for the Quarter and Ended 31/12/2018

Particulars	3 month ended (31/12/2018)	Preceding 3 months ended (30/09/2018)	Corresponding 3 months ended in the previous year (31/12/2017)	Year to date figures for current period ended (31/12/2018)	Year to date figures for the previous year ended (31/12/2017)	Previous year ended (31/03/2018)
(Refer Note Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales /Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	1,440	-	1,440	-	900,000
Total Income from Operations (net)	-	1,440	-	1,440	-	900,000
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
(d) Employees benefits expenses	132,000	158,000	112,000	384,000	252,000	349,000
(e) Depreciation and amortisation expense	-	-	-	-	-	546
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Professional Fees	113,330	39,630	65,060	203,830	239,005	344,935
Advertisement Expenses	4,116	6,821	4,284	14,700	15,083	19,434
Office Expenses	-	-	-	-	-	-
General Expenses	20,000	1,320	21,000	21,320	24,560	47,880
Other Expenses	2,286	20,636	6,171	26,302	12,429	19,294
Total Expenses	271,732	226,407	208,515	650,152	543,077	781,089
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-271,732	-224,967	-208,515	-648,712	-543,077	118,911
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-271,732	-224,967	-208,515	-648,712	-543,077	118,911
6. Finance Cost	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-271,732	-224,967	-208,515	-648,712	-543,077	118,911
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	-271,732	-224,967	-208,515	-648,712	-543,077	118,911
10. Tax expense	-	-	195	-	195	23,742
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	-271,732	-224,967	-208,710	-648,712	-543,272	95,169



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12. Extraordinary items (net of tax ₹ expense)	-	-	-	-	-	-
13. Net Profit / (Loss) from the period (11+10)	-271,732	-224,967	-208,710	-648,712	-543,272	95,169
14. Share of Profit / (Loss) of associates *	-	-	-	-	-	-
15. Minority Interest *	-	-	-	-	-	-
16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-271,732	-224,967	-208,710	-648,712	-543,272	95,169
17. Paid-up equity share capital (Face Value of Shares Rs. 10/- per share)	9,960,000	9,960,000	9,960,000	9,960,000	9,960,000	9,960,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.	892,226	892,226	-	892,226	-	647,895
19. i Earnings Per Share (before extraordinary items) (of ₹ --/- each (not annualised):						
(a) Basic	-0.27	-0.13	-0.21	-0.65	-0.55	0.10
(b) Diluted	-0.27	-0.13	-0.21	-0.65	-0.55	0.10
19. ii Earnings Per Share (after extraordinary items) (of ₹ --/- each (not annualised):						
(a) Basic	-0.27	-0.23	-0.21	-0.65	-0.55	0.10
(b) Diluted	-0.27	-0.23	-0.21	-0.65	-0.55	0.10
See accompanying note to the Financial Results	-0.27	-0.23	-0.21	-0.65	-0.55	0.10

* Applicable in the case of consolidated results.

Note:

Profit/loss from discontinuing operations if any, included in the above shall be disclosed separately with details thereof.

A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its First Ind AS financial statement shall comply with requirements of paragraph 32 of Ind As 101- First time Adoption of Indian Accounting standard.



DHAVAL EXPORTS LIMITED-KOLKATA
Annexure IX
Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities	A at (Current Quarter end) (Unaudited) (31/12/2018)	A at (Previous Year end) (Audited)(31/03/2018)
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	9,960,000	9,960,000
(b) Reserve and surplus	239,395	892,226
(c) Money received against share warrants	-	-
Sub-total- Shareholder's funds	10,199,395	10,852,226
2. Share application money pending allotment	-	-
3. Minority Interest *	-	-
4. Non- current liabilities		
(a) Long -term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non -current Liabilities	-	-
5. Current Liabilities		
(a) Short -term borrowings	-	-
(b) Trade paybles	-	-
(c) Other current liabilities	76,440	29,610
(d) Short -term provisions	-	-
Sub-total- Current Liabilities	76,440	29,610
TOATAL-EQUITY AND LIABILITIES	10,275,835	10,881,836
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1,342	1,342
(b) Goodwill on consolidation *	-	-
(c) Non -current investments	9,927,000	9,927,000
(d) Deferred tax assets (net)	1,743	1,743
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non -current assets	9,930,085	9,930,085
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	8,500	548,500
(d) Cash and cash equivalents	208,211	231,158
(e) Short-term loans and advances	129,039	172,093
(f) Other current assets	-	-
Sub-total - Non -current assets	345,750	951,751
Total-Assets	10,275,835	10,881,836

* Applicable in the case of consolidated statement of asset and Liabilities

NOTES

1. The above results have been approved by the board in their meeting held on 14/02/2018
2. There is only business segment during the quarter therefore the clause relating to segment wise reports are not applicable.
3. Previous Period figures have been re-grouped /rearranged wherever considered necessary.

Place: Kolkata
Date: 14/02/2018

For DHAVAL EXPORTS LIMITED

Ashish Kr. More

(Ashish More)
Director

