

DHAVAL EXPORTS LTD.

CIN NO. : L51900WB2005PLC101305

P-9, Shibtolla Street, 4th Floor, Kolkata-700007

Phone : 033-2274 7121, 9883981982

Email : mrgroup.del@gmail.com

Date-14th Nov, 2017

To,
The Secretary,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098

Dear Madam,

Sub. - : Reg. 33 - Unaudited financial results for the quarter half year ended 30th
September, 2017

Ref. - : Scrip Code -22501803

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14th November, 2017, has approved the Un-audited financial results for the quarter ended 30th September, 2017 As per Regulation 33 of Listing Regulations, the Unaudited Financial Results for the quarter ended and Limited Review Report are enclosed herewith for your record.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Dhaval Exports Limited

Nitesh Jain
(Director)
DIN - 00454763





Agrawal B. Kumar & Co.
Chartered Accountants

PS SRIJAN CORPORATE PARK
Plot No. A-2, Block EP & GP
Sector V, 18th Floor, Tower 1
Suite No. 1807, Kolkata-700 091
Phone : 4600-7111 / 4600-7222
E-mail : clientcare@abkandco.com
Website : www.abkandco.com

Annexure V

Limited Review Report

Review Report to
The Board of Directors
Dhaval Exports Limited
P-9, Shibtolla Street, 4TH Floor,
Kolkata-700007
CIN: L51900WB2005PLC2101305

We have reviewed the accompanying statement of unaudited financial results of M/s. Dhaval Exports Limited for the period ended 30th September, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal B. Kumar & Co.
Chartered Accountants
ICAI Firm Reg. No. 313100E

G. P. Sharma
(G. P. Sharma)
Partner
ICAI Membership No. 066536



Place: Kolkata

Date: 14 NOV 2017

ANNEXURE 1
DHAVAL EXPORTS LIMITED- KOLKATA

Part 1

IN ₹

Statement of Standalone Unaudited Results for the Quarter and Ended 30/09/2017

Particulars	3 month ended (30/09/2017)	Preceding 3 months ended (30/06/2017)	Corresponding 3 months ended in the previous year (30/09/2016)	Year to date figures for current period ended (30/09/2017)	Year to date figures for the previous year ended (30/09/2016)	Previous year ended (31/03/2017)
(Refer Note Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from Operations						
(a) Net Sales /Income from Operations (Net of excise duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	155,000	-	355,000	806,580
Total Income from Operations (net)	-	-	155,000	-	355,000	806,580
2. Expenses						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
(d) Employees benefits expenses	56,000	84,000	60,000	140,000	120,000	274,000
(e) Depreciation and amortisation expense	-	-	-	-	230	920
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
Professional Fees	53,545	120,400	47,400	173,945	117,520	232,297
Advertisement Expenses	7,854	2,945	7,117	10,799	10,430	18,160
General Expenses	2,060	1,500	-	3,560	-	32,400
Other Expenses	5,895	363	86	6,258	5,227	20,249
Total Expenses	125,354	209,208	114,603	334,562	253,407	578,026
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	-125,354	-209,208	40,397	-334,562	101,593	228,554
4. Other Income	-	-	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	-125,354	-209,208	40,397	-334,562	101,593	228,554
6. Finance Cost	-	-	-	-	-	-
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	-125,354	-209,208	40,397	-334,562	101,593	228,554
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7+8)	-125,354	-209,208	40,397	-334,562	101,593	228,554
10. Tax expense	-	-	12,483	-	31,392	79,391
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	-125,354	-209,208	27,914	-334,562	70,201	149,163
12. Extraordinary items (net of tax ₹ expense)	-	-	-	-	-	-
13. Net Profit / (Loss) from the period (11+10)	-125,354	-209,208	27,914	-334,562	70,201	149,163
14. Share of Profit / (Loss) of associates *	-	-	-	-	-	-



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15. Minority Interest *						
16. Net profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)*	-125,354	-209,208	27,914	-334,562	70,201	149,163
17. Paid-up equity share capital (Face Value of Shares Rs. 10/- per share)	9,960,000	9,960,000	9,960,000	9,960,000	9,960,000	9,960,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				797,058		647,895
19. i Earnings Per Share (before extraordinary items) (of ₹ --/- each (not annualised):						
(a) Basic	-0.13	-0.21	0.03	-0.34	0.07	0.15
(b) Diluted	-0.13	-0.21	0.03	-0.34	0.07	0.15
19. ii Earnings Per Share (after extraordinary items) (of ₹ --/- each (not annualised):						
(a) Basic						
(b) Diluted	-0.13	-0.21	0.03	-0.34	0.07	0.15
See accompanying note to the Financial Results	-0.13	-0.21	0.03	-0.34	0.07	0.15

* Applicable in the case of consolidated results.

Note:

Profit/loss from discontinuing operations if any, included in the above shall be disclosed separately with details thereof.

A Company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its First Ind AS financial statement shall comply with requirements of paragraph 32 of Ind As 101- First time Adoption of Indian Accounting standard.



DHAVAL EXPORTS LIMITED-KOLKATA

Annexure IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone / Consolidated Statement of Assets and Liabilities	A at (Current Quarter end) (30/09/2017)	A at (Previous Year end) (31/03/2017)
Particulars		
A. EQUITY AND LIABILITIES		
1. Shareholder's funds		
(a) Share Capital	9,960,000	9,960,000
(b) Reserve and surplus	462,495	797,058
(c) Money received against share warrants	-	-
Sub-total- Shareholder's funds	10,422,495	10,757,058
2. Share application money pending allotment	-	-
3. Minority Interest *	-	-
4. Non- current liabilities		
(a) Long -term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total- Non -current Liabilities	-	-
5. Current Liabilities		
(a) Short -term borrowings	-	-
(b) Trade paybles	-	-
(c) Other current liabilities	79,953	28,965
(d) Short -term provisions	-	-
Sub-total- Current Liabilities	79,953	28,965
TOATAL-EQUITY AND LIABILITIES	10,502,448	10,786,023
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1,888	1,888
(b) Goodwill on consolidation *	-	-
(c) Non -current investments	9,927,000	9,927,000
(d) Deferred tax assets (net)	2,150	2,150
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non -current assets	9,931,038	9,931,038
2. Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	8,500	608,500
(d) Cash and cash equivalents	461,482	145,057
(e) Short-term loans and advances	101,428	101,428
(f) Other current assets	-	-
Sub-total - Non -current assets	571,410	854,985
Total-Assets	10,502,448	10,786,023

* Applicable in the case of consolidated statement of asset and Liabilities

NOTES

1. The above results have been approved by the board in their meeting held on 14/11/2017
2. There is only business segment during the quarter therefore the clause relating to segment wise reports are not applicable.
3. Previous Period figures have been re-grouped /rearranged wherever considered necessary.

Place: Kolkata
Date: 14 Nov 2017

For DHAVAL EXPORTS LIMITED


(Nitesh Jain)
Director

