

Date: 14/01/2023

To,  
The Secretary,  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 098

Dear Sir / Madam,

**Sub: Non-applicability declaration of Reg. 32 of SEBI (LODR) Regulations, 2015 ; Quarter ended December 31,2022.**

This is to inform you that Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) regarding Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, QIP is not applicable to the Company.

This is for your information and necessary record.

Kindly acknowledge the receipt.

**For Dhaval Exports Limited**

  
**Nitesh Jain**  
(Director)  
DIN – 00454763